

QuickBooks Online vs QuickBooks Self-Employed Comparison

	QuickBooks Online	QuickBooks Self-Employed
Who is it for?	For small businesses	For freelancers, solopreneurs, and independent contractors
Does it track business and personal accounts?	Best for tracking business bank and business credit card expenses from <i>business</i> accounts (not personal accounts)	Can track business bank and business credit card expenses from <i>personal</i> and business accounts
How are transactions categorized?	Uses a customizable chart of accounts (accounting categories)	Uses Schedule C (tax return) categories that are not customizable
Does it estimate quarterly income taxes?	No	Yes
Does it export directly to TurboTax?	No	Yes - when you purchase the TurboTax bundle
Does it track business miles driven?	No	Yes - automatic tracking using the mobile app
Does it have a smart phone app?	Yes	Yes
Does it integrate with other apps?	Yes	No
Does it connect to your bank and credit card accounts?	Yes	Yes
Can you prepare and email customer invoices?	Yes	Yes
Can you print checks?	Yes	No
Can you prepare payroll?	Yes (optional service)	No
Can you accept online and mobile payments?	Yes	Yes

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Can you track how much customers owe (Accounts Receivable)?	Yes	Yes, but with limited functionality
Can you track how much you owe vendors (Accounts Payable)?	Yes	No
Can you run financial reports?	Yes, 65+ reports	Includes basic reports – including a Profit & Loss report
Can you track billable time?	Yes	No
Can you track billable expenses?	Yes	Yes, but with limited functionality
Can you attach pictures of receipts to transactions?	Yes, with phone app	Yes, with phone app
Does it calculate home office deduction?	No	Yes

Choose your QuickBooks Online plan.

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